



SUPPLEMENT  
TO THE  
NEW ZEALAND GAZETTE

OF  
THURSDAY, 14 NOVEMBER 1957

*Published by Authority*

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WELLINGTON: TUESDAY, 19 NOVEMBER 1957

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SUMMARY  
OF THE  
RECEIPTS AND PAYMENTS  
OF THE  
PUBLIC ACCOUNT  
FOR THE  
SIX MONTHS ENDED 30 SEPTEMBER 1957

## CONSOLIDATED

SIX MONTHS ENDED 30 SEPT. 1956		RECEIPTS		SIX MONTHS ENDED 30 SEPT. 1957			
£	s. d.		£	s. d.	£	s. d.	
		Balances at beginning of year—					
1,649,786	4 4	Cash	..	..	2,212,237	13 4	
6,400,000	0 0	Investments	..	..	5,850,000	0 0	
3,242,086	1 6	Imprests outstanding	..	..	2,404,163	19 2	
11,291,872	5 10						
		Taxation—					
14,048,253	0 6	Customs	..	..	14,650,184	14 6	
2,861,876	16 10	Beer duty	..	..	3,008,548	2 3	
9,286,436	13 11	Sales tax	..	..	9,998,722	0 11	
80,477	5 5	Film hire tax	..	..	80,150	8 0	
6,893,501	0 3	Estate, racing, and stamp duties	..	..	7,314,016	13 3	
221,188	16 11	Land tax	..	..	233,423	12 7	
18,634,733	7 0	Income tax	..	..	14,818,610	15 10	
52,026,467	0 10				50,103,656	7 4	
		Interest—					
		On capital liability—					
960,549	18 7	Post and Telegraph	..	..	1,073,038	16 10	
2,230,825	6 0	Electric Supply	..	..	2,539,753	12 10	
662,200	8 6	Housing	..	..	707,363	4 5	
61,452	0 4	Housing Construction	..	..	60,943	15 7	
		Land Settlement—					
725,000	0 0	Department of Lands and Survey	..	..	825,000	0 0	
42,000	0 0	New Zealand National Airways Corporation	..	..	48,000	0 0	
716,758	0 0	Working Railways	..	..			
256,060	17 9	On other public money	..	..	422,913	10 6	
5,654,846	11 2				5,677,013	0 2	
3,365,775	7 5	Profits from trading undertakings	..	..	3,832,970	13 8	
		Departmental receipts—					
699,854	5 4	Agriculture	..	..	714,748	13 7	
101,031	18 2	Air	..	..	114,167	16 5	
148,587	7 2	Army	..	..	130,983	3 4	
16,676	2 10	Audit	..	..	19,377	1 7	
314,161	5 3	Civil Aviation and Meteorological Services	..	..	225,364	7 4	
45	6 6	Crown Law	..	..	418	3 0	
7,819	2 9	Customs	..	..	9,030	12 10	
76,172	9 8	Education	..	..	83,954	8 9	
16,984	19 2	External Affairs	..	..	8,154	3 10	
493,572	3 0	Forest Service	..	..	456,750	15 11	
79,791	4 8	Health	..	..	104,099	11 3	
11,248	15 7	Industries and Commerce	..	..	13,515	0 0	
18,535	15 0	Inland Revenue	..	..	30,560	3 6	
59,073	0 1	Internal Affairs	..	..	56,012	18 2	
93,492	13 5	Island Territories	..	..	132,330	4 7	
560,347	7 2	Justice	..	..	644,499	11 5	
156,546	18 4	Labour	..	..	142,129	2 6	
65,144	15 9	Lands and Survey	..	..	79,700	0 1	
		Legislative	..	..	3	0 0	
28,908	11 1	Maori Affairs	..	..	46,987	19 9	
111,770	15 3	Marine	..	..	125,149	4 7	
11,154	18 1	Mines	..	..	10,408	15 11	
1,828,808	14 2	Ministry of Works	..	..	1,422,312	1 7	
79,445	11 7	Navy	..	..	86,132	3 11	
18,326	1 3	Police	..	..	41,595	12 10	
507,581	15 10	Printing and Stationery	..	..	393,939	5 8	
84	1 6	Public Service Commission	..	..	104	2 6	
19,443	0 4	Rehabilitation	..	..	25,088	18 2	
20,480	14 2	Scientific and Industrial Research	..	..	17,169	9 4	
33,698	17 4	Social Security	..	..	21,683	19 11	
1,297	2 5	State Hydro-electric	..	..	*		
1	1 0	Statistics	..	..	55	13 2	
414,226	1 2	Tourist and Publicity	..	..	230,445	6 4	
58,722	6 2	Transport	..	..	55,464	2 7	
244,766	2 5	Treasury	..	..	330,795	0 1	
105,308	10 7	Valuation	..	..	105,851	15 2	
6,403,109	14 2				5,878,982	9 7	
67,450,198	13 7						
78,742,070	19 5	Carried forward	..	..	65,492,622	10 9	
					10,466,401	12 6	

\* Licence fees from privately operated hydro-electric plants now credited to Miscellaneous Receipts, Electric Supply Account.

FUND

SIX MONTHS ENDED 30 SEPT. 1956		PAYMENTS				SIX MONTHS ENDED 30 SEPT. 1957			
£	s. d.					£	s. d.	£	s. d.
84,005	14 9	Permanent appropriations—						87,778	4 8
		Civil List .. .. .							
		Debt services—				£	s. d.		
10,712,433	19 4	Interest .. .. .				12,280,454	2 7		
118,427	15 11	Administration and management .. .. .				118,250	18 0	12,398,705	0 7
10,830,861	15 3								
		Special Acts—							
		Superannuation Act 1956—							
		Section 95 (1) (a)—							
		Subsidy to Government Superannuation							
1,432,000	0 0	Fund .. .. .				2,036,250	0 0		
206,354	16 7	Miscellaneous .. .. .				188,015	16 9	2,224,265	16 9
1,638,354	16 7								
12,553,222	6 7	<b>Total, Permanent Appropriations</b> .. .. .							14,710,749 2 0
		Annual appropriations—							
		Vote—							
116,302	8 8	Legislative .. .. .						127,049	11 3
10,223	9 7	Prime Minister's Office .. .. .						10,324	11 6
469,559	19 2	External Affairs .. .. .						643,788	2 8
		Finance—							
163,198	9 0	Treasury .. .. .				186,740	12 5		
6,621,747	9 8	Stabilisation .. .. .				7,159,331	0 7		
236,978	0 8	Customs .. .. .				259,274	13 6		
738,137	2 8	Inland Revenue .. .. .				840,521	4 5		
101,235	19 1	Audit .. .. .				109,832	2 3	8,555,699	13 2
7,861,297	1 1								
		General Administration—							
63,367	0 8	Public Service Commission .. .. .				59,969	7 3		
1,512,980	19 6	Internal Affairs .. .. .				1,258,261	13 5		
633,327	11 7	Island Territories .. .. .				594,291	10 0		
532,316	7 2	Printing and Stationery .. .. .				672,743	0 9		
258,775	7 2	Marine .. .. .				303,569	17 8		
606,797	18 8	Labour .. .. .				739,975	9 5		
396,559	3 2	Maori Affairs .. .. .				422,240	13 8		
194,008	19 4	Valuation .. .. .				204,058	0 7		
123,646	7 2	Statistics .. .. .				102,972	11 8		
544,498	11 6	Rehabilitation .. .. .				502,853	9 4	4,860,935	13 9
4,866,278	5 11								
		Law and Order—							
714,324	16 7	Justice .. .. .				857,951	19 4		
13,768	12 3	Crown Law .. .. .				14,486	10 7		
806,019	7 11	Police .. .. .				919,848	15 6	1,792,287	5 5
1,534,112	16 9								
14,857,774	1 2	Carried forward .. .. .						15,990,084	17 9
									14,710,749 2 0

**CONSOLIDATED**

SIX MONTHS ENDED 30 SEPT. 1956	RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1957	
£ s. d.		£ s. d.	£ s. d.
78,742,070 19 5	Brought forward .. .. .	65,492,622 10 9	10,466,401 12 6
67,450,198 13 7	<b>TOTAL RECEIPTS</b> .. .. .		65,492,622 10 9
<u>£78,742,070 19 5</u>	Total .. .. .	..	<u>£75,959,024 3 3</u>

## FUND—continued

SIX MONTHS ENDED 30 SEPT. 1956	PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1957	
£ s. d.		£ s. d.	£ s. d.
14,857,774 1 2	Brought forward .. .. .	15,990,084 17 9	14,710,749 2 0
	<b>Annual appropriations—continued</b>		
	<b>Vote—</b>		
	<b>Defence—</b>		
		£ s. d.	
1,714,044 0 2	Navy .. .. .	1,588,964 12 2	
3,426,424 7 3	Army .. .. .	2,965,664 19 4	
2,693,806 13 8	Air .. .. .	3,305,519 11 9	
1,249,706 6 6	Defence Construction and Maintenance ..	1,058,623 0 10	
9,083,981 7 7		8,918,772 4 1	
	<b>Maintenance—</b>		
	Public Works and Services .. .. .	4,233,232 2 8	
4,787,352 15 9	Roads .. .. .	345,556 1 0	
*		4,578,788 3 8	
	<b>Development of Primary and Secondary Industries—</b>		
	Lands and Survey .. .. .	710,234 9 5	
663,558 19 0	Forest Service .. .. .	1,104,606 15 5	
1,038,860 11 3	Agriculture .. .. .	2,754,246 17 11	
2,272,359 9 0	Scientific and Industrial Research ..	754,875 19 7	
656,220 17 11	Mines .. .. .	94,183 17 9	
73,610 16 10	Transport .. .. .	301,826 5 4	
288,241 11 4	Civil Aviation and Meteorological Services	1,294,567 9 9	
1,252,062 5 5	Industries and Commerce .. .. .	221,988 19 5	
192,249 12 4	Tourist and Publicity .. .. .	466,511 0 4	
685,630 12 7		7,703,041 14 11	
7,122,794 15 8			
	<b>Social Services—</b>		
	Health .. .. .	3,182,694 16 7	
2,750,219 11 1	Public Hospitals .. .. .	8,624,150 0 0	
7,060,107 12 3	Education .. .. .	16,435,244 10 0	
16,063,486 15 7	War and other Pensions .. .. .	3,776,923 10 8	
3,414,242 12 6		32,019,012 17 3	
29,288,056 11 5			
65,139,959 11 7	<b>Total, Annual Appropriations .. .. .</b>		69,209,699 17 8
	<b>TOTAL PAYMENTS .. .. .</b>		83,920,448 19 8
77,693,181 18 2			
	<b>Public Revenues Act 1953, section 44—</b>		
	Transfer to Public Works Account (surplus 1955-56) .. .. .		
4,151,170 15 8	Transfer to Public Works Account (surplus 1956-57) .. .. .		3,325,700 2 4
..			
	<b>Balances at end of six months—</b>		
	Cash .. .. .	Dr.25,165,063 8 6	
Dr.14,965,184 14 2	Imprests outstanding .. .. .	13,877,938 9 9	Dr.11,287,124 18 9
11,862,902 19 9			
Dr.3,102,281 14 5			
	<b>Total .. .. .</b>		£75,959,024 3 3
£78,742,070 19 5			

\* New vote. Provision made last year in vote "Public Works and Services".

## DEPOSITS

SIX MONTHS ENDED 30 SEPT. 1956		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1957			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
6,305,289	5 7	Cash .. .. .	5,345,885	14 10		
2,659,550	0 0	Investments .. .. .	2,782,172	13 9		
150,560	1 6	Imprests outstanding .. .. .	169,961	6 7		
9,115,399	7 1				8,298,019	15 2
2,803,734	9 4	Receipts and transfers .. .. .			2,872,866	4 3
£11,919,133	16 5	Total .. .. .			£11,170,885	19 5

## DEFENCE

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
1,212,123	4 1	Cash .. .. .	2,382,079	10 8		
29,053,394	17 3	Investments .. .. .	27,900,151	16 8		
30,265,518	1 4				30,282,231	7 4
338,788	15 0	Interest on investments .. .. .			341,381	18 5
£30,604,306	16 4	Total .. .. .			£30,623,613	5 9

## EARTHQUAKE AND WAR

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
355,031	15 5	Cash .. .. .	479,994	9 8		
13,724,570	0 0	Investments .. .. .	15,312,860	18 8		
14,079,601	15 5				15,792,855	8 4
642,746	11 10	Premiums .. .. .			650,048	19 6
8,936	10 0	Adjustment of cost price of investments to nominal value .. .. .				
209,513	15 11	Interest on investments .. .. .			230,790	19 11
£14,940,798	13 2	Total .. .. .			£16,673,695	7 9

## ELECTRIC SUPPLY

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
1,102,468	9 0	Cash .. .. .	404,778	3 0		
1,000,000	0 0	Investments .. .. .	2,497	4 1		
5,695	10 10	Imprests outstanding .. .. .			407,275	7 1
2,108,163	19 10	Transfer from National Development Loans Account .. .. .			7,000,000	0 0
5,000,000	0 0					
4,813,252	2 1	Sales of electrical energy and miscellaneous receipts .. .. .			5,215,015	4 3
2,472	16 6	Interest on investments .. .. .				
£11,923,888	18 5	Total .. .. .			£12,622,290	11 4

**ACCOUNT**

SIX MONTHS ENDED 30 SEPT. 1956		PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1957		
£	s. d.		£	s. d.	
2,850,377	2 4	Payments and transfers .. .. .	..	2,954,290	0 11
Balances at end of six months—					
6,224,233	13 2	Cash .. .. .	..	3,288,750	7 9
2,659,550	0 0	Investments .. .. .	..	4,706,600	1 7
184,973	0 11	Imprests outstanding .. .. .	..	221,245	9 2
9,068,756	14 1			8,216,595	18 6
£11,919,133	16 5	Total .. .. .	..	£11,170,885	19 5

**FUND**

£		s. d.		Public Revenues Act 1953, section 84 (1)— Service expenditure—	£		s. d.		£		s. d.	
234,714	19	8			Army—					28,344	5	3
..				Armed force for Korea .. .. .	..	..	..	..	16,356	9	1	
..				Armed force for Malaya .. .. .	..	..	..	..	131,478	10	11	
..				Air—								
..				Squadrons for Malaya .. .. .	..	..	..	..				
Balances at end of six months—												
1,141,492	1	8		Cash .. .. .	..	..	..	..	5,269,979	7	8	
29,228,099	15	0		Investments (nominal value, £25,612,680) .. .. .	..	..	..	..	25,177,454	12	10	
30,369,591	16	8							30,447,434	0	6	
£30,604,306	16	4		Total .. .. .	..	..	..	..	£30,623,613	5	9	

**DAMAGE FUND**

£		s. d.		Annual appropriation— Vote—	£		s. d.		£		s. d.	
16,676	19	8			Earthquake and War Damage .. .. .	..	..	..	..	22,334	8	1
65,251	13	4		Earthquake and War Damage Act 1944— Claims, reinsurance, etc. .. .. .	..	..	..	..	52,609	6	2	
36	11	9		Subsidy to Government Superannuation Fund .. .. .	..	..	..	..	100	12	3	
Balances at end of six months—												
1,090,263	8	5		Cash .. .. .	..	..	..	..	141,008	19	0	
13,768,570	0	0		Investments .. .. .	..	..	..	..	16,457,642	2	3	
14,858,833	8	5							16,598,651	1	3	
£14,940,798	13	2		Total .. .. .	..	..	..	..	£16,673,695	7	9	

**ACCOUNT**

£		s. d.		Annual appropriation— Vote—	£		s. d.		£		s. d.	
8,293,069	6	6			Electric Supply .. .. .	..	..	..	..	9,279,286	10	11
14,392	10	5		Subsidy to Government Superannuation Fund .. .. .	..	..	..	..	15,675	2	10	
2,230,825	6	0		Interest on capital liability paid to Consolidated Fund .. .. .	..	..	..	..	2,539,753	12	10	
633,532	14	1		Transfer to Loans Redemption Account for redemption of securities .. .. .	..	..	..	..				
Balances at end of six months—												
510,766	9	11		Cash .. .. .	..	..	..	..	638,283	7	11	
241,302	11	6		Imprests outstanding .. .. .	..	..	..	..	149,291	16	10	
752,069	1	5							787,575	4	9	
£11,923,888	18	5		Total .. .. .	..	..	..	..	£12,622,290	11	4	

## LAND SETTLEMENT

SIX MONTHS ENDED 30 SEPT. 1956		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1957	
£	s. d.		£	s. d.
1,339,276	9 2	Balances at beginning of year—	337,875	8 10
1,000,000	0 0	Cash .. .. .		
58,603	19 1	Investments .. .. .		
		Imprests outstanding .. .. .	44,325	1 4
2,397,880	8 3			382,200 10 2
..		Transfer from National Development Loans Account .. .. .	..	
489,738	5 4	Lands and Survey Department—		
543,091	11 7	Capital receipts (excluding land development) .. .. .	558,219	18 6
		Rents, interest, royalties, etc. .. .. .	584,220	4 10
572,440	19 9	Land development—		
840,938	12 0	Capital receipts .. .. .	581,245	8 7
1,066	0 0	Farming receipts .. .. .	1,675,586	0 6
		Miscellaneous .. .. .	12,265	4 7
2,447,275	8 8			3,411,536 17 0
		Maori Affairs Department—		
591,093	17 4	Receipts from land development schemes .. .. .	761,043	14 10
319,221	16 4	Receipts from other activities .. .. .	338,820	2 0
910,315	13 8			1,099,863 16 10
		Interest on investments .. .. .	..	
2,076	10 1			..
£5,757,548	0 8	Total .. .. .	..	£5,393,601 4 0

## LOANS REDEMPTION

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
2,971,336	10 1	10,207,731	13 7	Cash .. .. .	..	4,933,598	0 9	10,078,101	19 11	15,011,700	0 8		
13,179,068	3 8			Investments .. .. .	..								
				New Zealand Loans Act 1953—									
				Section 57 (a)—									
				Moneys raised for the purpose of repaying loans—									
				Stock—									
2,242,405	0 0			3-per-cent maturing 15 February 1955-58 .. .. .	..								
1,747,645	0 0			4-per-cent maturing 31 May 1954-58 .. .. .	..								
2,584,025	0 0			3-per-cent maturing 15 April 1956-59 .. .. .	..								
2,203,200	0 0			3½-per-cent maturing 15 September 1957-60 .. .. .	..								
11,678,590	0 0			4½-per-cent maturing 15 June 1961 .. .. .	..								
426,805	0 0			3-per-cent maturing 15 August 1959-61 .. .. .	..								
2,398,340	0 0			3-per-cent maturing 15 April 1960-63 .. .. .	..								
1,555,555	0 0			3-per-cent maturing 15 July 1962-64 .. .. .	..								
12,230	0 0			3-per-cent maturing 15 July 1963-65 .. .. .	..								
294,095	0 0			3-per-cent maturing 15 May 1964-66 .. .. .	..								
851,335	0 0			3½-per-cent maturing 15 June 1965-66 .. .. .	..								
11,857,080	0 0			4½-per-cent maturing 15 June 1966-67 .. .. .	..								
107,448,000	0 0			Securities issued in conversion (departmental) .. .. .	..	7,000,000	0 0						
3,654,870	0 0			Treasury bills—									
				1-per-cent .. .. .	..								
148,954,175	0 0												7,000,000 0 0
				Section 57 (c)—									
				Amounts received from—									
10,259	8 11			British Phosphate Commissioners .. .. .	..	10,669	16 6						
633,532	14 1			Electric Supply Account .. .. .	..								
107,207	15 11			Reparation and wartime credits .. .. .	..	75,990	15 8						
1,100,000	0 0			State Advances Corporation (Housing Account) .. .. .	..	1,300,000	0 0						
..				State Coal Mines .. .. .	..	86,906	13 1						
..				Tasman Pulp and Paper Co. Ltd. .. .. .	..	109,385	13 0						
37,859	15 6			Miscellaneous .. .. .	..	31,319	3 9						
1,888,859	14 5												1,614,272 2 0
£164,022,102	18 1			Total .. .. .	..	..							£23,625,972 2 8



## ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1956		PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1957	
£	s. d.		£	s. d.
		Annual appropriations— Vote—		
2,408,664	3 2	Crown Lands .. .. .	2,080,261	8 1
1,497,892	3 1	Maori Land Settlement .. .. .	1,370,008	3 9
3,906,556	6 3			3,450,269 11 10
725,000	0 0	Interest on capital liability paid to Consolidated Fund .. .. .	..	825,000 0 0
13,731	17 10	Payments under special Acts .. .. .	..	39,912 0 11
		Balances at end of six months—		
595,613	3 1	Cash .. .. .	540,446	1 11
516,646	13 6	Imprests outstanding .. .. .	537,973	9 4
1,112,259	16 7			1,078,419 11 3
£5,757,548	0 8	Total .. .. .	..	£5,393,601 4 0

## ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Act 1953—				
		Section 58 (a)—				
		Repayment of loans from moneys received under section 57 (a)—				
40,814,250	0 0	Loans repaid .. .. .				
107,448,000	0 0	Securities converted (departmental) .. .. .	7,000,000	0 0		7,000,000 0 0
148,262,250	0 0					
		Section 58 (b)—				
3,691,965	0 0	Redemption of securities approved by the Public Debt Commission .. .. .	..			1,950,000 0 0
		Section 58 (c)—				
6,946,455	0 0	Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .	..			834,686 19 0
691,925	0 0	Charges and expenses of repaying loans met from moneys received under section 57 (a) .. .. .	..			..
		Balances at end of six months—				
1,494,025	11 3	Cash .. .. .	10,987,219	2 5		
2,935,482	6 10	Investments .. .. .	2,854,066	1 3		13,841,285 3 8
4,429,507	18 1					
£164,022,102	18 1	Total .. .. .	..			£23,625,972 2 8

## NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEPT. 1956	RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1957
£ 2,403,954 s. 11 d. 8	Balance at beginning of year— Cash .. .. .	£ 4,148,173 s. 12 d. 8
2,452,000 0 0	Loan receipts unallocated .. .. .	3,741,660 0 0
4,398,615 0 0	New Zealand Loans Act 1953, section 11— Stock issued—	
5,266,360 0 0	4½-per-cent maturing 15 June 1959 .. .. .	440 0 0
3,975,205 0 0	4½-per-cent maturing 15 August 1960 .. .. .	7,473,220 0 0
..	4½-per-cent maturing 15 June 1961 .. .. .	350 0 0
..	4½-per-cent maturing 15 August 1962-63 .. .. .	7,990,540 0 0
..	4½-per-cent maturing 15 June 1966-67 .. .. .	3,433,795 0 0
..	4½-per-cent maturing 15 August 1967-69 .. .. .	100,000 0 0
13,640,180 0 0	5-per-cent maturing 15 April 1972 (Australia) .. .. .	18,998,345 0 0
4,662,339 1 0	Promissory notes (loan from Export-Import Bank of Washington)— 4½-per-cent maturing 1956-66 .. .. .	
£23,158,473 12 8	Total .. .. .	£26,888,178 12 8

## NATIONAL ROADS

£ s. d.		£ s. d.	£ s. d.
2,874,552 19 7	Balance at beginning of year— Cash .. .. .	.. .. .	721,176 5 1
9,801,987 6 8	Highways revenue .. .. .	10,203,764 2 7	
1,196,166 18 10	Less rebates of motor spirits tax .. .. .	822,283 1 9	9,381,481 0 10
8,605,820 7 10	Miscellaneous receipts .. .. .	.. .. .	116,234 4 4
117,285 8 2			
£11,597,658 15 7	Total .. .. .	.. .. .	£10,218,891 10 3

## PUBLIC WORKS

£ s. d.		£ s. d.	£ s. d.
4,213,506 1 0	Balances at beginning of year— Cash .. .. .	4,170,030 14 3	
18,484 1 4	Imprests outstanding .. .. .	1,608 19 0	4,171,639 13 3
4,231,990 2 4			
4,151,170 15 8	Public Revenues Act 1953, section 44— Transfer from Consolidated Fund (surplus 1955-56) .. .. .	.. .. .	3,325,700 2 4
..	Transfer from Consolidated Fund (surplus 1956-57) .. .. .	.. .. .	
931,032 7 7	Miscellaneous receipts .. .. .	.. .. .	764,991 4 10
£9,314,193 5 7	Total .. .. .	.. .. .	£8,262,331 0 5

## RESERVE

£ s. d.		£ s. d.	£ s. d.
21,379 11 7	Balances at beginning of year— Cash .. .. .	24,786 14 4	
2,929,000 0 0	Investments .. .. .	3,055,989 4 8	3,080,775 19 0
2,950,379 11 7			
8,564 5 8	Hawke's Bay earthquake— Repayments of loans and miscellaneous receipts .. .. .	.. .. .	5,570 2 8
17,205 15 0	Adjustment of cost price of investments to nominal value .. .. .	.. .. .	
45,095 0 0	Interest on investments .. .. .	.. .. .	47,898 4 7
£3,021,244 12 3	Total .. .. .	.. .. .	£3,134,244 6 3

## LOANS ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1956		PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1957			
£	s. d.		£	s. d.	£	s. d.
		Imprest Supply Acts 1957, section 3—				
		Transfers to—				
5,000,000	0 0	Electric Supply Account .. .. .	7,000,000	0 0		
..	..	Land Settlement Account .. .. .	500,000	0 0		
..	..	State Coal Mines Account .. .. .	700,000	0 0		
1,500,000	0 0	Working Railways Account .. .. .	2,000,000	0 0		
1,000,000	0 0	Post Office Account .. .. .	1,000,000	0 0		
7,500,000	0 0				11,200,000	0 0
..	..	New Zealand National Airways Act, 1945, section 25—				
..	..	Advances to New Zealand National Airways Corporation ..	..	..	100,000	0 0
..	..	Tourist Hotel Corporation Act 1955, section 15—				
..	..	Advances to Tourist Hotel Corporation .. .. .	..	..	30,000	0 0
15,658,473	12 8	Balance at end of six months—				
..	..	Cash .. .. .	..	..	15,558,178	12 8
£23,158,473	12 8	Total .. .. .	..	..	£26,888,178	12 8

## FUND

£	s. d.	National Roads Act 1953, section 29—	£	s. d.	£	s. d.
1,839,511	14 11	Highways Maintenance .. .. .	1,624,443	0 3		
3,589,464	2 0	Highways Construction .. .. .	2,456,827	1 6		
3,580,373	11 7	Payments to Local Authorities .. .. .	4,019,918	18 3		
255,078	8 8	Administration and general expenses .. .. .	452,275	14 10		
9,264,427	17 2				8,553,464	14 10
..	..	Unauthorised expenditure .. .. .	..	..	1,566	2 0
2,333,230	18 5	Balance at end of six months—				
..	..	Cash .. .. .	..	..	1,663,860	13 5
£11,597,658	15 7	Total .. .. .	..	..	£10,218,891	10 3

## ACCOUNT

£	s. d.	Annual appropriations—	£	s. d.	£	s. d.
		Vote—				
25,900	3 11	Railway Construction .. .. .	*			
4,665,536	18 2	Housing Construction .. .. .	3,280,157	6 8		
1,038,140	19 11	Public Buildings .. .. .	1,251,578	9 11		
810,271	15 3	Forest Development .. .. .	787,032	8 5		
790,118	5 3	Murupara Development .. .. .	425,514	5 10		
7,329,968	2 6				5,744,282	10 10
1,606,587	0 7	Balances at end of six months—				
377,638	2 6	Cash .. .. .	2,306,361	2 10		
..	..	Imprests outstanding .. .. .	211,687	6 9		
1,984,225	3 1				2,518,048	9 7
£9,314,193	5 7	Total .. .. .	..	..	£8,262,331	0 5

\* Expenditure now met from Working Railways Account, vote "Working Railways".

## FUND

£	s. d.	Balances at end of six months—	£	s. d.	£	s. d.
8,244	12 3	Cash .. .. .	5,152	2 5		
3,013,000	0 0	Investments .. .. .	3,129,092	3 10		
3,021,244	12 3				3,134,244	6 3
£3,021,244	12 3	Total .. .. .	..	..	£3,134,244	6 3

**SOCIAL**

SIX MONTHS ENDED 30 SEPT. 1956		RECEIPTS						SIX MONTHS ENDED 30 SEPT. 1957			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
2,182,744	19 6	Cash	..	..	..	..	..	2,881,759	17 2		
14,000,000	0 0	Investments	..	..	..	..	..	14,000,000	0 0		
623,083	7 10	Imprests outstanding	..	..	..	..	..	174,470	5 11	17,056,230	3 1
16,805,828	7 4										
29,070,450	0 3	Social security charge	..	..	..	..	..	..	..	30,129,828	13 10
64,124	1 2	Miscellaneous receipts	..	..	..	..	..	..	..	88,768	18 7
39,344	5 3	Interest on investments	..	..	..	..	..	..	..	48,983	9 10
£45,979,746	14 0	Total	..	..	..	..	..	..	..	£47,323,811	5 4

**STATE COAL**

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
575,333	8 7	Cash	..	..	..	..	..	15,364	6 5		
836	8 3	Imprests outstanding	..	..	..	..	..	47,075	15 5	62,440	1 10
576,169	16 10										
..	..	Transfer from National Development Loans Account	..	..	..	..	..	..	..	700,000	0 0
3,384,891	11 5	Sales of coal, etc., and miscellaneous receipts	..	..	..	..	..	..	..	3,608,469	15 8
£3,961,061	8 3	Total	..	..	..	..	..	..	..	£4,370,909	17 6

**WORKING RAILWAYS**

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
4,510,487	4 2	Cash	..	..	..	..	..	2,178,641	1 8		
4,000,000	0 0	Investments	..	..	..	..	..	5,000,000	0 0		
744	1 9	Imprests outstanding	..	..	..	..	..	34,629	10 7	7,213,270	12 3
8,511,231	5 11										
1,500,000	0 0	Transfer from National Development Loans Account	..	..	..	..	..	..	..	2,000,000	0 0
14,793,114	10 0	Railway revenue	..	..	..	..	..	..	..	16,131,993	9 9
363,592	10 7	Miscellaneous receipts	..	..	..	..	..	..	..	304,548	10 6
55,392	10 0	Interest on investments	..	..	..	..	..	..	..	53,985	19 8
£25,223,330	16 6	Total	..	..	..	..	..	..	..	£25,703,798	12 2

**PUBLIC ACCOUNT CASH BALANCE**

£	s. d.	Cash in Public Account invested	..	..	..	..	£	s. d.	£	s. d.
28,300,000	0 0						..	..	26,260,000	0 0
£28,300,000	0 0	Total	..	..	..	..	..	..	£26,260,000	0 0

## SECURITY FUND

SIX MONTHS ENDED 30 SEPT. 1956		PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1957			
£	s. d.		£	s. d.	£	s. d.
719,129	4 6	Annual appropriations—				
8,381,864	1 1	Vote—				
		Administration Expenses and Emergency Benefits .. .. .	879,522	8 7		
		Medical, Hospital, etc., Benefits .. .. .	8,550,910	5 10		
9,100,993	5 7				9,430,432	14 5
		Social Security Act 1938, section 106 (1)—				
		Monetary benefits—				
9,520,233	10 3	Age .. .. .	9,907,715	14 7		
685,340	10 4	Invalids .. .. .	717,054	2 3		
1,185,803	14 10	Widows .. .. .	1,293,253	1 6		
277,792	16 10	Sickness .. .. .	470,795	13 11		
8,026,090	19 6	Family .. .. .	8,310,829	1 9		
50,737	18 4	Miners .. .. .	52,025	17 11		
12,567	13 7	Orphans .. .. .	14,330	14 11		
2,240	14 8	Unemployment .. .. .	19,732	5 9		
3,043,279	14 2	Universal superannuation .. .. .	3,465,911	5 3		
22,804,087	12 6				24,251,647	17 10
4,882	12 3	Payments under other special Acts .. .. .			3,825	5 0
		Balances at end of six months—				
834,846	17 5	Cash .. .. .	897,321	3 6		
9,000,000	0 0	Investments .. .. .	7,000,000	0 0		
4,234,936	6 3	Imprests outstanding .. .. .	5,740,584	4 7		
14,069,783	3 8				13,637,905	8 1
£45,979,746	14 0	Total .. .. .			£47,323,811	5 4

## MINES ACCOUNT

£	s. d.		£	s. d.	£	s. d.
3,012,627	1 9	Annual appropriation—				
		Vote—				
		State Coal Mines .. .. .			3,343,754	3 9
2,522	17 6	Subsidy to Government Superannuation Fund .. .. .			5,512	10 1
		Transfer to Loans Redemption Account for redemption of securities .. .. .			86,906	13 1
74,118	4 6	Balances at end of six months—				
871,793	4 6	Cash .. .. .	56,047	2 0		
		Imprests outstanding .. .. .	878,689	8 7		
945,911	9 0				934,736	10 7
£3,961,061	8 3	Total .. .. .			£4,370,909	17 6

## ACCOUNT

£	s. d.		£	s. d.	£	s. d.
16,700,178	2 0	Annual appropriation—				
		Vote—				
		Working Railways .. .. .			17,794,936	10 11
716,758	0 0	Interest on capital liability paid to Consolidated Fund .. .. .				
118,222	12 2	Subsidy to Government Superannuation Fund .. .. .			156,304	12 4
		Balances at end of six months—				
571,827	2 7	Cash .. .. .	637,857	5 4		
2,116,344	19 9	Imprests outstanding .. .. .	2,102,700	3 7		
5,000,000	0 0	Investments .. .. .	5,000,000	0 0		
		Investments of Railways Employees' Sick Benefit Fund .. .. .	12,000	0 0		
7,688,172	2 4				7,752,557	8 11
£25,223,330	16 6	Total .. .. .			£25,703,798	12 2

## INVESTMENT ACCOUNT

£	s. d.		£	s. d.	£	s. d.
28,300,000	0 0	Balance at end of six months—				
		Investments .. .. .			26,260,000	0 0
£28,300,000	0 0	Total .. .. .			£26,260,000	0 0

## SUMMARY of CASH and IMPREST BALANCES at 30 SEPTEMBER 1957

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND .. .. .	Dr. 25,165,063	8 6	13,877,938	9 9	Dr. 11,287,124	18 9
DEPOSITS ACCOUNT .. .. .	3,288,750	7 9	221,245	9 2	3,509,995	16 11
DEFENCE FUND .. .. .	5,269,979	7 8	..	..	5,269,979	7 8
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	141,008	19 0	..	..	141,008	19 0
ELECTRIC SUPPLY ACCOUNT .. .. .	638,283	7 11	149,291	16 10	787,575	4 9
LAND SETTLEMENT ACCOUNT .. .. .	540,446	1 11	537,973	9 4	1,078,419	11 3
LOANS REDEMPTION ACCOUNT .. .. .	10,987,219	2 5	..	..	10,987,219	2 5
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	15,558,178	12 8	..	..	15,558,178	12 8
NATIONAL ROADS FUND .. .. .	1,663,860	13 5	..	..	1,663,860	13 5
PUBLIC WORKS ACCOUNT .. .. .	2,306,361	2 10	211,687	6 9	2,518,048	9 7
RESERVE FUND .. .. .	5,152	2 5	..	..	5,152	2 5
SOCIAL SECURITY FUND .. .. .	897,321	3 6	5,740,584	4 7	6,637,905	8 1
STATE COAL MINES ACCOUNT .. .. .	56,047	2 0	878,689	8 7	934,736	10 7
SUSPENSE ACCOUNT .. .. .	5,957,976	9 8	..	..	5,957,976	9 8
WORKING RAILWAYS ACCOUNT .. .. .	637,857	5 4	2,102,700	3 7	2,740,557	8 11
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr. 26,260,000	0 0	..	..	Dr. 26,260,000	0 0
Totals .. .. .	Dr. £3,476,621	10 0	£23,720,110	8 7	£20,243,488	18 7

## SUMMARY of INVESTMENTS held at 30 SEPTEMBER 1957

ACCOUNT	NEW ZEALAND GOVERNMENT SECURITIES		OTHER SECURITIES		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT .. .. .	4,344,570	0 0	362,030	1 7	4,706,600	1 7
DEFENCE FUND .. .. .	7,350,633	0 0	17,826,821	12 10	25,177,454	12 10
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	13,400,570	0 0	3,057,072	2 3	16,457,642	2 3
LOANS REDEMPTION ACCOUNT .. .. .	2,854,066	1 3	..	..	2,854,066	1 3
RESERVE FUND .. .. .	..	..	3,129,092	3 10	3,129,092	3 10
SOCIAL SECURITY FUND .. .. .	7,000,000	0 0	..	..	7,000,000	0 0
WORKING RAILWAYS ACCOUNT .. .. .	3,000,000	0 0	2,012,000	0 0	5,012,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	20,660,000	0 0	5,600,000	0 0	26,260,000	0 0
Totals .. .. .	£58,609,839	1 3	£31,987,016	0 6	£90,596,855	1 9

E. L. GREENSMITH,  
Secretary to the Treasury.  
25 October 1957.

A. MCGREGOR,  
Finance Officer, Treasury.  
25 October 1957.

The Audit Office having made such examination as was considered necessary, certifies that in its opinion these accounts are correct.

C. J. TROTT,  
Deputy Controller and Auditor-General.  
5 November 1957.

NOTE.—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which the summary is required by the Public Revenues Act 1953 to be certified.